Bristol University
Holdings as at 30th June 2021

Please note that the following information is valid as at 30/06/2021.

The provision of this information does not constitute a recommendation, investment advice, nor financial promotion. Holdings are subject to change without notice and their accuracy and completeness cannot be guaranteed. No part of this document may be reproduced in any manner without Rathbone’s prior permission.

As per the University’s Investment policy, the portfolio is fully divested from direct investment in the Oil & Gas sector. The portfolio continues to focus on a measurable reduction in the carbon intensity of the investments over time. Direct investment in the Energy sector, which is used to measure carbon intensity includes Ørsted, SSE and National Grid. These stocks represent approximately 3.61% of the portfolio.

SECURITY NAME
ABERDEEN STANDARD Gbl Index Lkd Bond S Insl Inc
DEUTSCHE BAHN FINANCE 3.125% Gtd 24/07/2026
KREDITANST FUR WIE 0.875% Gtd Snr 15/09/2026
COVENTRY BUILDING SOCIETY 1.875% 24/10/2023
KREDITANST FUR WIE 5.5% MTN 18/6/2025
EURO Inv BANK 3.75% MTN 7/12/2027
A2 DOMINION HOUSING GROUP LTD 3.5% 15/11/2028
SEVERN TRENT UTILITIES 6.125% Gtd 26/02/2024
BRITISH TELECOM PLC 5.75% Bond 7/12/2028
AVIVA PLC 6.12% Sub Perp RegS
ZURICH FINANCE PLC 6.625% Var MTN 02/10/Perp-22
ROYAL LONDON UNIT TRUST MGRS Ethical Bond Inc
FDM GROUP HOLDINGS PLC 1p Ordinary Shares
JOHNSON MATTHEY #1.101698 Ordinary Shares
KELLER GROUP PLC 10p Ordinary Shares
COATS GROUP PLC 5p Ordinary Shares
POLYPIPE GROUP PLC 0.1p Ordinary Shares
SMITH (DS) PLC 10p Ordinary Shares
HALMA PLC 10p Ordinary Shares
HILL & SMITH HOLDINGS PLC 25p Ordinary Shares
SPIRAX-SARCO ENGINEERING PLC 26.9230769p Ordinary Shares
EXPERIAN PLC USD0.10 Ordinary Shares
RENEWI PLC 10p Ordinary Shares
DIAGEO PLC 28 101/108p Ordinary Shares
BELLWAY PLC 12 1/2p Ordinary Shares
TESCO PLC 6.333333p Ordinary Shares
UNILEVER PLC 3 1/9p Ordinary Shares
SMITH & NEPHEW PLC USD0.20 Ordinary Shares
ASTRAZENECA PLC USD0.25 Ordinary Shares
DECHA PHARMACEUTICALS PLC 1p Ordinary Shares
GLAXOSMITHKLINE PLC 25p Ordinary Shares
REXL PLC 14.44p Ordinary Shares

VALUATION GROUP
Fixed Interest - Gov Bonds - OS Index Linked Govt Bonds
Fixed Interest - Corp Bonds - UK Inv Gr Bonds - Higher Qual
Fixed Interest - Corp Bonds - UK Inv Gr Bonds - Higher Qual
Fixed Interest - Corp Bonds - UK Inv Gr Bonds - Higher Qual
Fixed Interest - Corp Bonds - UK Inv Gr Bonds - Higher Qual
Fixed Interest - Corp Bonds - UK Inv Gr Bonds - Higher Qual
Fixed Interest - Corp Bonds - UK Inv Gr Bonds - Higher Qual
Fixed Interest - Corp Bonds - UK Inv Grade Bonds
Fixed Interest - Corp Bonds - UK Inv Grade Bonds
Fixed Interest - Corp Bonds - UK Inv Grade Bonds
Fixed Interest - Corp Bonds - UK Inv Grade Bonds
Equity - UK - Software & Computer Services
Equity - UK - Chemicals
Equity - UK - Construction & Materials
Equity - UK - General Industrials
Equity - UK - General Industrials
Equity - UK - General Industrials
Equity - UK - Electronic & Electrical Equipment
Equity - UK - Industrial Engineering
Equity - UK - Industrial Engineering
Equity - UK - Support Services
Equity - UK - Support Services
Equity - UK - Beverages
Equity - UK - Household Goods & Home Construction
Equity - UK - Personal Care Drug & Grocery Stores
Equity - UK - Personal Goods
Equity - UK - Healthcare Equipment & Services
Equity - UK - Pharmaceutical & Biotechnology
Equity - UK - Pharmaceutical & Biotechnology
Equity - UK - Pharmaceutical & Biotechnology
Equity - UK - Media

The value of investments and the income arising from them may fall as well as rise and you might get back less that you originally invested.
VODAFONE GROUP PLC USD0.2095238 Ord Shares  
SSE PLC 50p Ordinary Shares  
NATIONAL GRID PLC 12.431289p Ordinary Shares  
LLOYDS BANKING GROUP PLC 10p Ordinary Shares  
LEGAL & GENERAL GROUP PLC 2 1/2p Ord Shares  
PRUDENTIAL PLC 5p Ordinary Shares  
CIVITAS SOCIAL HOUSING PLC 1p Ordinary Shares  
HOME REIT PLC 1p Ordinary Shares  
LONDONMETRIC PROPERTY PLC 10p Ordinary Shares  
IP GROUP PLC 2p Ordinary Shares  
M&G PLC 5p Ordinary Shares  
APTIV PLC USD0.01 Common Stock  
AUTOodesk INC NPV Common Stock  
BEYOND MEAT INC USD0.0001 Common Stock  
BROWN ADVISORY FUNDS US Sust Growth C Inc  
EDWARDS LIFESCIENCES CORP USD1 Common Stock  
LEGG MASON Clearbridge US Eqty Sust S Hgd  
HANNON ARMSTRONG SUST INFRA USD0.01  
VISA INC USD0.0001 Common Stock  
XYLEM INC USD0.01 Common Stock  
ASML HOLDINGS NV EUR0.09 Shares (Post Split)  
ASSA ABLOY NPV Ser B Shares  
CHR HANSEN HLDG AS DKK10 Shares  
KONINKLIJKE PHILIPS NV EUR0.20 Shares  
LIONTRUST InvS LTD SF European Growth 2  
ORSTED AS DKK10 Shares  
ROCHE HOLDINGS AG Genusscheine NPV Shares  
SWISS RE AG CHFo.1 Shares  
VESTAS WIND SYSTEMS DKK0.20 Shares (post-split)  
STEWART INVESTORS Asia Sustainability B Acc  
BMO INV FUNDS (LUX) Resp Gbl EM Equity R Acc  
BMO INV FUNDS (UK) Responsible Gbl Equity SC2 Inc  
IMPAX ENVIRONMENTAL MKTS PLC 10p Ord Shares  
JANUS HENDERSON InvS Gbl Sustainable Equity I Inc  
PICTET ASSET MGMT Gbl Environment Opps J DY Inc  
SCHRODER Inv MGMT Global Energy Trans E Hgd Acc  
DIGITAL 9 INFRASTRUCTURE PLC #1 Ordinary Shares  
ECOFIN US INFRASTRUCTURE USD0.01 GBP  
GCP INFRASTRUCTURE INV LTD 1p Ordinary Shares  
GREENCOAT UK WIND PLC 1p Ordinary Shares  
HICL INFRASTRUCTURE CO LTD 0.01p Ord Shares  
RENEWABLES INFRASTRUCTURE GRP NPV Ord Share  
CHARITIES PROPERTY FUND Property Fund  
MAYFAIR CAPITAL INVEST MGMT Property Fund  
£ Capital A/c

Equity - UK - Mobile Telecommunications  
Equity - UK - Electricity  
Equity - UK - Gas Water & Multi-Utilities  
Equity - UK - Banks  
Equity - UK - Life Insurance  
Equity - UK - Life Insurance  
Equity - UK - Real Estate Inv Trusts  
Equity - UK - Real Estate Inv Trusts  
Equity - UK - Real Estate Inv Trusts  
Equity - UK - General Financial  
Equity - UK - General Financial  
Equity - International - North American Invs  
Equity - International - North American Invs  
Equity - International - North American Invs  
Equity - International - North American Invs  
Equity - International - North American Invs  
Equity - International - North American Invs  
Equity - International - North American Invs  
Equity - International - North American Invs  
Equity - International - North American Invs  
Equity - International - North American Invs  
Equity - International - North American Invs  
Equity - International - North American Invs  
Equity - International - North American Invs  
Equity - International - North American Invs  
Equity - International - Emerging Market Invs  
Equity - International - Global Invs  
Equity - International - Global Invs  
Equity - International - Global Invs  
Equity - International - Global Invs  
Equity - International - Global Invs  
Alternatives - Infrastructure Funds  
Alternatives - Infrastructure Funds  
Alternatives - Infrastructure Funds  
Alternatives - Infrastructure Funds  
Alternatives - Infrastructure Funds  
Alternatives - Property Funds - Property Funds  
Alternatives - Property Funds - Property Funds  
Cash

The value of investments and the income arising from them may fall as well as rise and you might get back less that you originally invested.
Important information

The value of investments and the income from them may fall as well as rise and you may not get back your original investment. Past performance should not be seen as an indication of future performance. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase. Information valid at date of presentation.

Information valid at date of presentation.

Tax regimes, bases and reliefs may change in the future.

Rathbone Brothers Plc is independently owned, is the sole shareholder in each of its subsidiary businesses and is listed on the London Stock Exchange.

Issued and approved by Rathbone Investment Management Limited, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered office: Port of Liverpool Building, Pier Head, Liverpool, L3 1NW, Registered in England No. 01448919.

Rathbones and Rathbone Greenbank Investments are a trading names of Rathbone Investment Management Limited.

Rathbone Unit Trust Management Limited is authorised and regulated by the Financial Conduct Authority. Registered office: 8 Finsbury Circus, London EC2M 7AZ, Registered in England No. 02376568.

Rathbone Pension & Advisory Services Limited is authorised and regulated by the Financial Conduct Authority. Registered office: 8 Finsbury Circus, London EC2M 7AZ, Registered in England No. 05679426.

Rathbone Trust Company Limited is authorised and regulated by the Solicitors Regulation Authority.

Rathbone Investment Management International Limited is the registered business name of Rathbone Investment Management International Limited which is regulated by the Jersey Financial Services Commission. Registered Office: 26 Esplanade, St Helier, Jersey JE1 2RB. Company Registration No. 50503.

Rathbone Investment Management International Limited is not authorised or regulated by the Financial Conduct Authority or the Prudential Regulation Authority in the UK. Rathbone Investment Management International Limited is not subject to the provisions of the UK Financial Services and Markets Act 2000 and the Financial Services Act 2012; and, investors entering into investment agreements with Rathbone Investment Management International Limited will not have the protections afforded by that Act or the rules and regulations made under it, including the UK Financial Services Compensation Scheme. This document is not intended as an offer or solicitation for the purpose or sale of any financial instrument by Rathbone Investment Management International Limited.

No part of this document may be reproduced in any manner without prior permission.

© 2021 Rathbone Brothers Plc. All rights reserved.