To date, direct positions in the Oil & Gas sector, Equinor and Total SA, represent approximately 1.77% of the portfolio. Direct investment in the Energy sector which is used to measure carbon intensity, includes Orsted, SSE and National Grid. These stocks represent approximately 4.75% of the portfolio.

SECURITY NAME                  | SECTOR                                 |
---                             | ---------------------------------------|
TREASURY 1 7/8% I/L Stock 22/11/2022 | UK Index Linked Government Bonds      |
TREASURY 2 1/2% I/L Stock 17/07/2024 | UK Index Linked Government Bonds      |
RABOBANK NEDERLAND 2.25% Snr MTN 23/03/2022 | UK Inv Grade Bonds - Higher Quality |
COVENTRY BUILDING SOCIETY 1.875% Bonds 24/10/2023 | UK Inv Grade Bonds - Higher Quality |
KREDITANST FUR WIE 5.5% MTN 18/6/2025 | UK Inv Grade Bonds - Higher Quality |
EURO INVESTMENT BANK 3.75% MTN 7/12/2027 | UK Inv Grade Bonds - Higher Quality |
A2 DOMINION HOUSING GROUP LTD 3.5% Bonds 15/11/2028 | UK Inv Grade Bonds - Higher Quality |
FIDELITY INTERNATIONAL 6.75% Notes 19/10/2020 | UK Investment Grade Bonds              |
SEVERN TRENT UTILITIES FINANCE 6.125% Gtd Bds 26/02/2024 | UK Investment Grade Bonds              |
JOHN LEWIS PLC 6.125% Bonds 21/01/2025 | UK Investment Grade Bonds              |
TSB BANKING GROUP PLC 5.75% Flt Rt LT2 06/05/26-21 | UK Investment Grade Bonds              |
AVIVA PLC 6.125% Sub Perp RegS | UK Investment Grade Bonds              |
ZURICH FINANCE (UK) PLC 6.625% Var MTN 02/10/Perp-22 | UK Investment Grade Bonds              |
ROYAL LONDON UNIT TRUST MGRS Ethical Bond Z Inc | UK Investment Grade Bonds              |
ABERDEEN STANDARD FUND MGRS Gbl Index Lkd Bond S Instl Inc | Overseas Index Linked Govt Bonds       |
EQUINOR ASA NOK2.50 Shares | Oil & Gas Producers                     |
TOTAL SA EUR2.5 Shares (Euronext Quote) | Oil & Gas Producers                     |
JOHNSON MATTHEY #1.101698 Ordinary Shares | Chemicals                              |
ASSA ABLOY NPV Ser B Shares | Construction & Materials               |
GALLIFORD TRY PLC 50p Ordinary Shares | Construction & Materials               |
KELLER GROUP PLC 10p Ordinary Shares | Construction & Materials               |
SMITH (DS) PLC 10p Ordinary Shares | General Industrials                    |
HALMA PLC 10p Ordinary Shares | Electronic & Electrical Equipment       |
KONINKLIJKE PHILIPS NV EUR0.20 Shares | Electronic & Electrical Equipment       |
HILL & SMITH HOLDINGS PLC 25p Ordinary Shares | Industrial Engineering                 |

The value of investments and the income arising from them may fall as well as rise and you might get back less that you originally invested.
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Important information

The value of investments and the income arising from them may fall as well as rise and you may not get back your original investment. Past performance should not be seen as an indication of future performance. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Information valid at date of presentation.

Tax regimes, bases and reliefs may change in the future.

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